



Smith County 2025 Procurement

Public Power Pool (P3)

*The largest aggregation in Texas
Competitively Bidding Power for the Public Sector*

David Quin, Program Manager

P3 members' combined 3-year load: 1,935,780 MWh

P3 members' combined annual spend: \$60 million

Number of member accounts: 3,400 +

Member savings to date: \$208.4m since 2002



P3 is a 501 c-4 non-profit political subdivision corporation created to save taxpayer dollars by procuring electricity in bulk, negotiating better contracts, and providing full account management. Membership is open to all political subdivisions in the deregulated areas of ERCOT.

Public Power Pool: 103 Members 2023-25

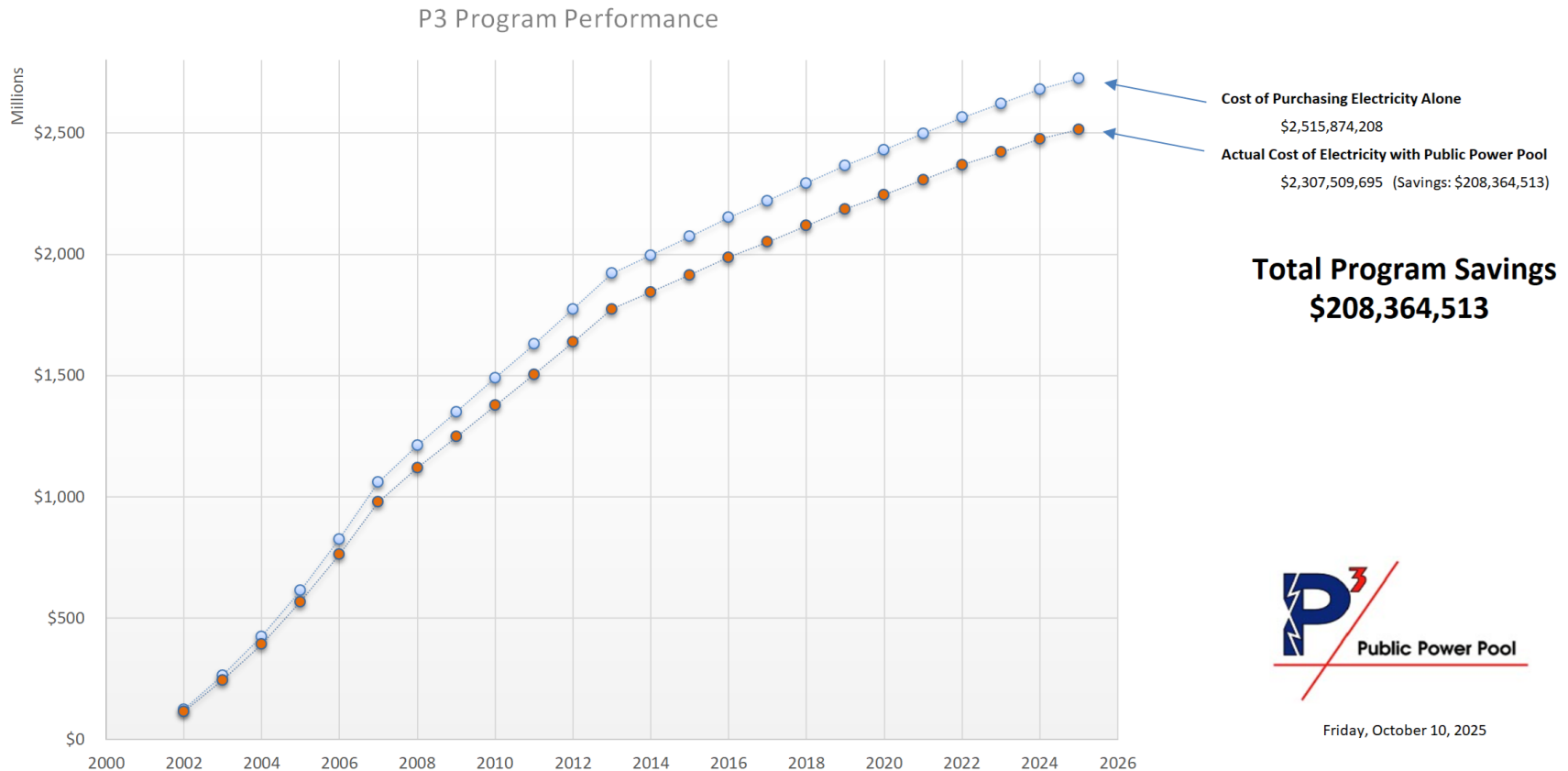
Aransas County
 Bee County
 Bell County
 Bell County Appraisal District
 Bell County Public Health District
 Brazoria County
 Brewster County
 Calhoun County
 Central Texas Council of Govts
 Chambers County
 Chelford City MUD
 Cherokee County
 Cinco MUD #7 & 8
 City of Bedford
 City of Bryson
 City of Cockrell Hill
 City of Crowley
 City of Friendswood
 City of Haslet
 City of Hutchins
 City of Jamaica Beach
 City of Marfa
 City of Santa Fe
 City of Uvalde
 Collin County
 Cooke County
 Coryell County
 Crockett County
 Cypresswood Utility District
 Dallas Central Appraisal District
 Dallas County

Denton County
 Dickens County
 Ector County
 Ector County Appraisal District
 Ellis County
 Falls County
 Faulkey Gully MUD
 Foard County
 Foard County Hospital District
 Fort Bend County MUD #23 & 25
 Fountainhead MUD
 Freestone County
 Grand Mission MUD #1
 Greater Harris Co 911 Emergency Network
 Green Trails MUD
 Harris County Appraisal District
 Harris Health System
 Harris County MUDs #
 11, 18, 23, 46, 102, 191, 222, 278, 361 & 383
 Heatherloch MUD
 Heart of Texas Region MHMR
 Howard County
 Irion County
 Jack County
 Jackson County
 Jeff Davis County
 Jim Hogg County
 Johnson County
 Johnson Co. Central Appraisal District
 Kaufman County
 Kleinwood MUD

Mason Creek MUD
 McLennan County
 Midland County
 Midland CSCD
 Mills Road MUD
 North Central TX Council of Govts
 North Mission Glen MUD
 NTTA - North Texas Tollway Authority
 Nottingham Country MUD
 Nueces County
 Nueces County MHID
 Prairielands Groundwater Cons. Dist.
 Presidio County
 Rains County
 Rockwall County
 Rolling Creek MUD
 Runnels County
 San Patricio County
Smith County
 Somervell County
 Tarrant Appraisal District
 Tarrant County
 Tarrant County 911 District
 Tarrant County Hospital District
 Uvalde County
 Uvalde County – 38th & 454 Judicial Dists.
 Van Zandt County
 Wichita Appraisal District
 Williamson County
 Wise County
 Zapata County

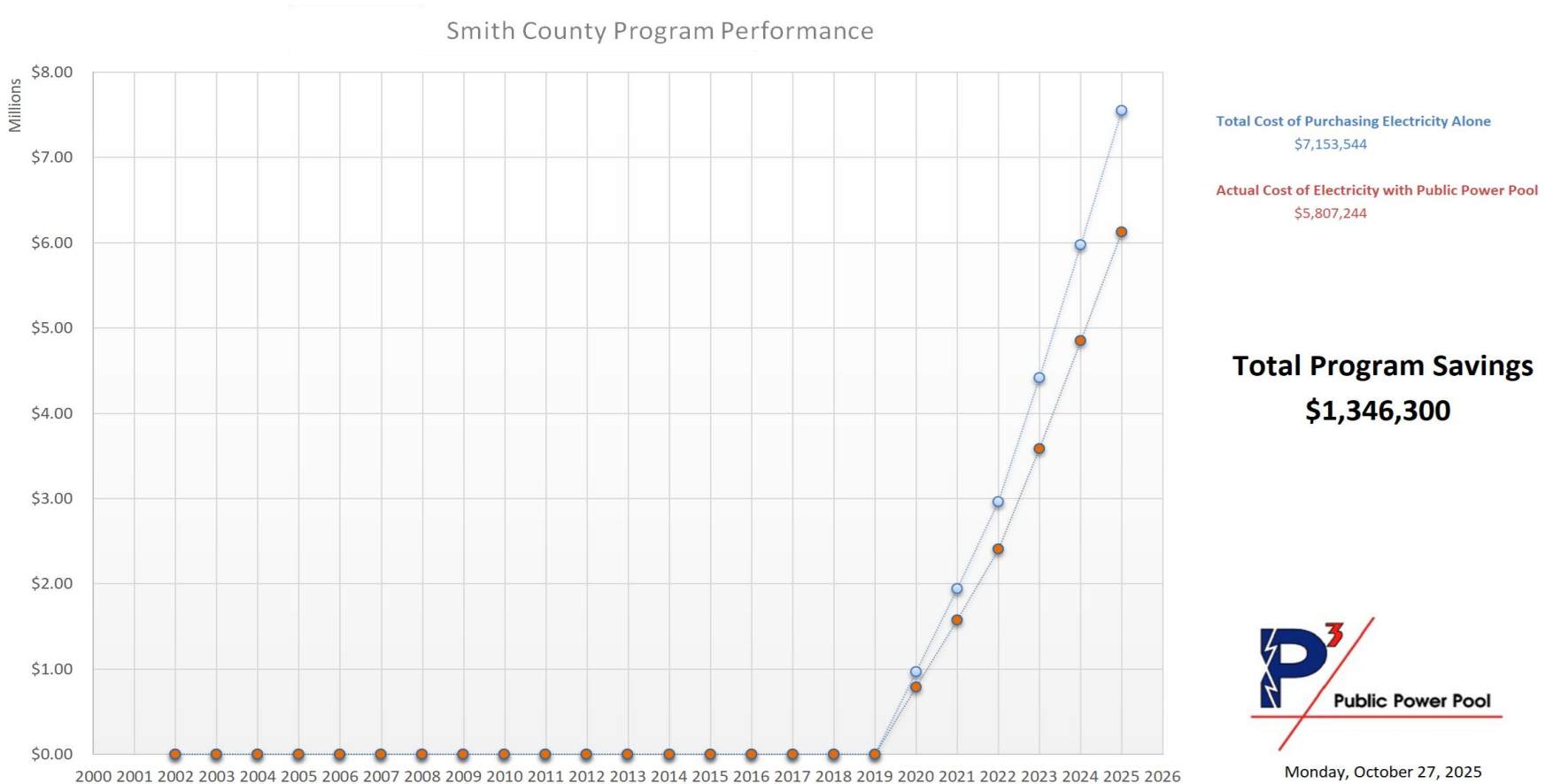
P3's Record of Savings:

Members Saved \$208.4m against Market since 2002



P3's Savings Record for Smith County

\$1.346m Saved against Market since 2019



P3's "HB3693" Report Measures Annual Savings against PUC's "POLR benchmark average" In 2024 alone, Smith County saved \$524k

House Bill 3693 Report

Annual kWh Consumption and Total Expenditures

Smith County for year: 2024

<i>Month</i>	<i>Year</i>	<i>kWh Consumption</i>	<i>Total Spend</i>	<i>Savings</i>
January	2024	1,003,424	\$93,366.69	\$34,363.46
February	2024	1,082,570	\$98,141.60	\$37,075.41
March	2024	1,089,023	\$96,755.47	\$37,293.78
April	2024	1,046,244	\$95,460.78	\$35,848.91
May	2024	1,399,672	\$120,489.54	\$47,960.83
June	2024	1,437,280	\$124,824.46	\$49,356.12
July	2024	1,534,728	\$131,676.07	\$52,727.30
August	2024	1,578,269	\$134,884.25	\$54,152.55
September	2024	1,426,695	\$125,059.68	\$48,899.35
October	2024	1,292,436	\$115,075.19	\$44,244.76
November	2024	1,257,327	\$111,951.80	\$42,958.33
December	2024	1,140,824	\$105,028.61	\$38,973.61
		15,288,492	\$1,352,714.14	\$523,854.42

Report totals based on accounts in-program.

Total Spend is inclusive of contracted electricity costs, utility TDSP charges and any applicable fees and taxes.

Total Spend components are as reported from the third-party suppliers and utilities. If unavailable, the component costs are estimated based on contract rates and prevailing utility tariffs.

Savings are evaluated against the Provider of Last Resort (PoLR) benchmark, as reported to the Public Utility Commission of Texas.

P3's 2025 Procurement Strategy for the Group's Next Contract for 2026-28

Balancing the reality of purchasing in an elevated market while enabling us to capture reductions if the market corrects

- ✓ The same RFP procedure was used as before: every retailer in TX was contacted and a list of qualified suppliers was approved by our Board.
- ✓ On-going negotiations over several months secured the best possible contracts and products; four rounds of indicative pricing tested the market.
- ✓ Members had 45 days to review our target and ceiling rates before deciding whether to participate in the group's procurement. The winning bid for the 2026-2028 contract:
 - ❖ *Champion Energy, for a fixed weighted average price of **\$60.97/MWh (or 6.1 cents/kWh)**/MWh for Smith County for 2026-28.*
 - ❖ *The P3 Board approved a flexible purchasing strategy, allowing us to purchase up to ten years. We initially procured for 2026-28, but we are watching the market in case prices fall below our ceilings for additional years. If the next open price is not locked at least 12-months prior to delivery, the current contract ends and a new procurement process will be initiated.*

Forward Budget Report – Smith County



Forward Budget Report Smith County

Total Cost by Term				Cost Split	Price History	
Term	Supplier Cost	Total Cost	Change		Cycle	Average Rate
2025-10 to 2026-09	\$923,987	\$1,403,928			2014-16:	
2026-10 to 2027-09	\$927,854	\$1,411,302	0.5%		2017-19:	
2027-10 to 2028-09	\$899,138	\$1,380,972	-2.1%		2020-22:	\$0.0325 /kWh
					2023-25:	\$0.0564 /kWh
					2026-28:	\$0.0609 /kWh

Month / Year	kW Demand	kWh Usage	Commodity Rate \$/kWh	Commodity Cost	Nodal & Reg. Costs	Aggregation Cost	Utility and Taxes	Total Cost
Oct 2025	2,270	1,026,435	\$0.0564	\$58,044	\$1,232	\$1,016	\$29,340	\$89,632
Nov 2025	2,441	1,101,451	\$0.0564	\$62,266	\$1,410	\$1,090	\$31,430	\$96,196
Dec 2025	2,490	1,123,285	\$0.0564	\$63,492	\$1,887	\$1,112	\$32,030	\$98,521
Jan 2026	2,284	1,029,857	\$0.0627	\$64,535	\$1,977	\$1,020	\$30,390	\$97,921
Feb 2026	2,241	1,009,890	\$0.0627	\$63,283	\$2,101	\$1,000	\$29,805	\$96,189
Mar 2026	2,625	1,183,236	\$0.0627	\$74,146	\$1,515	\$1,171	\$34,883	\$111,715
Apr 2026	3,053	1,375,320	\$0.0627	\$86,183	\$1,540	\$1,362	\$40,511	\$129,596
May 2026	2,979	1,343,008	\$0.0627	\$84,158	\$1,612	\$1,330	\$39,564	\$126,664
Jun 2026	3,195	1,438,303	\$0.0627	\$90,130	\$2,301	\$1,424	\$42,356	\$136,211
Jul 2026	3,334	1,502,631	\$0.0627	\$94,161	\$3,005	\$1,488	\$44,240	\$142,894
Aug 2026	3,302	1,488,417	\$0.0627	\$93,270	\$3,096	\$1,474	\$43,824	\$141,664
Sep 2026	3,199	1,441,294	\$0.0627	\$90,317	\$2,537	\$1,427	\$42,443	\$136,724
Year 2025	2,784	15,063,127	\$0.0611	\$923,987	\$24,212	\$14,912	\$440,816	\$1,403,928
Oct 2026	2,293	1,035,578	\$0.0627	\$64,893	\$1,243	\$1,025	\$30,558	\$97,719
Nov 2026	2,479	1,118,157	\$0.0627	\$70,068	\$1,431	\$1,107	\$32,977	\$105,583
Dec 2026	2,538	1,143,741	\$0.0627	\$71,671	\$1,921	\$1,132	\$33,726	\$108,451
Jan 2027	2,284	1,029,857	\$0.0611	\$62,882	\$1,977	\$1,020	\$30,297	\$96,176
Feb 2027	2,241	1,009,890	\$0.0611	\$61,683	\$2,101	\$1,000	\$29,714	\$94,477
Mar 2027	2,625	1,183,236	\$0.0611	\$72,247	\$1,515	\$1,171	\$34,777	\$109,709
Apr 2027	3,053	1,375,320	\$0.0611	\$83,975	\$1,540	\$1,362	\$40,387	\$127,264
May 2027	2,979	1,343,008	\$0.0611	\$82,002	\$1,612	\$1,330	\$39,443	\$124,386
Jun 2027	3,195	1,438,303	\$0.0611	\$87,821	\$2,301	\$1,424	\$42,226	\$133,772
Jul 2027	3,334	1,502,631	\$0.0611	\$91,748	\$3,005	\$1,488	\$44,105	\$140,346
Aug 2027	3,302	1,488,417	\$0.0611	\$90,880	\$3,096	\$1,474	\$43,690	\$139,140
Sep 2027	3,199	1,441,294	\$0.0611	\$88,003	\$2,537	\$1,427	\$42,313	\$134,280
Year 2026	2,794	15,109,432	\$0.0615	\$927,854	\$24,279	\$14,958	\$444,212	\$1,411,302

The Current Forward Pricing Curve

- We initially procured for 2026-28, but we are watching the market in case prices fall below our ceilings for additional years.
- The current forward market is “backwardated”: the outer years are priced lower than the near-term years. However, years 2028-30 are still above our ceilings:

ERCOT Forwards, Cal. 2029



Why P3 is Smith County's Best Option for Purchasing Electricity

- 1 We negotiate bulk discounts unavailable to individual entities.
 - Our combined flattened load reduces supplier risk, producing discounted rates and competitive bids from eager retailers. **All** retailers are invited to respond to our RFPs.
 - *If P3 members bought individually, they would pay 1/3 – 1/2 cent/kWh more.*
- 2 We originate contracts that are the most member-friendly in the business.
 - The needs of our members, rather than the interests of retailers, always come first.
- 3 We provide customized support to staff.
 - From expertly-managed RFPs & procurements to daily account adds & deletes, monthly bill checks, annual audits, forward budgets & HB3693 reports, we do the work so you can plan.
- 4 Our transparent aggregation fee of 99 cents/MWh is the lowest in the business.
 - By sharing energy expertise, legal counsel, operating expenses, account management, members receive a premium suite of services without paying a premium.
 - *Typical broker fees are \$3 - \$5 / MWh -- up to five times more than P3's. Plus, many brokers "double-dip" by taking a commission from retailers to bring them business.*
- 5 We are a non-profit owned and operated by our members: we work only for YOU.
 - Unlike brokers, we take no commission from retailers; only the best and lowest bid wins.

Public Power Pool Board of Directors

Hon. Clay Lewis Jenkins

Judge, Dallas County

Hon. Bobby Gallana

Commissioner, Rockwall County

Hon. Will Jones

Commissioner, McLennan County

Mr. Chandler Merritt

County Administrator, Tarrant County

Vacant Seat, formerly held by the late Mr. John Prewitt

Director, Faulkey Gully MUD

Public Power Pool Staff

John Dahill – Executive Director

David Quin – Program Manager

Lori Scarmardo – Program Administrator

Brandon Fowler and Stephen Parr – Energy Experts

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